RESET FORM

2020 SBS CPA Group Individual Tax Planner

Your Name _____

Home Phone Number _____ Cell Phone Number _____

Main Email Address _____

Taxpayer occupation _____ Spouse occupation _____

Current address _____

EVERYONE MUST fill out at least page one of this tax planner. You must answer every question with a yes or no. If you answer any question with a Yes then you MUST give us more information on page 3

Yes **No** Did you recieve economic impact payment? If so, how much? $_____. **Attach statement received from the IRS.**

Yes **No** Did you buy health insurance through the exchange **(if yes, attach your 1095-A)**?

Yes **No** Did your marital status change in 2020?

Yes **No** Did your address change in 2020?

Yes **No** Were there any changes in your dependents or anyone listed on your tax return?

Yes **No** Are you a noncustodial parent claiming your child this year? **(attach form 8332 from custodial parent)**

Yes **No** Did any of your children under age 19 (or 24 and a full time college student) on January 1, 2020 have more than $1,100 in interest or dividend income or more than $2.200 in total investment income in 2020?

Yes **No** Did you receive any disability income in 2020?

Yes **No** Did you receive unreported tip income of $20 or more in any month?

Yes **No** At any time during 2020 did you have ownership or signature authority over a foreign bank account, investment, or business interest?

Yes **No** Did you have any foreign income or pay foreign taxes not through stocks or mutual funds?

Yes **No** Did you start a business, farm, purchase rental property or acquire an interest in a partnership, S corporation, or trust in 2020?

Yes **No** Did your business, farm or rental property purchase or dispose of any furniture, equipment, vehicles, etc. in 2020 (please provide us a list)?

Yes **No** Did you sell any stock, bonds, or property in 2020?

Yes **No** Did you purchase a home, refinance a home, or take out a home equity loan?

Yes **No** Did you add any energy efficient improvements involving solar, wind, or geothermal energy sources?

Yes **No** Did you receive a distribution from or make a contribution to a retirement plan not on your W-2?

Yes **No** Did you, or anyone on your return incur any tuition expenses to attend a college, university, or vocational school **(if yes, attach a 1098-T)**?

Yes **No** Did you receive a distribution from an Education Savings Account or a 529 plan? If yes, attach 1099-Q?

Yes **No** Did you file bankruptcy that was finalized in 2020?

Yes **No** Did you have any debts canceled or forgiven in 2020 (please attach 1099-C)?

Yes **No** Did you or your spouse make a gift to any individual over $15,000?

Yes **No** Did you pay into an Indiana Partnership Long Term Health Care Insurance Plan?
(the policy must say it qualifies under the Indiana Long Term Care Program)

Yes **No** Did you make a charitable contribution to an Indiana University or College? Please attach donation letter or list

Yes **No** Did you engage the services of any household employees, such as a nanny?

Yes **No** Was your home rented out or used for business?

Yes **No** Did you receive any notices from the IRS or the Indiana Department of Revenue? (please attach)

Yes **No** Did you have any dependents who were enrolled in a private school or home-schooled in 2020?

Name of School _____ Number of dependents attending _____

Name of School _____ Number of dependents attending _____

Yes **No** Did you make any purchases online or through a catalog, and were not charged sales tax on the purchase? If yes, please list the total of all such purchases $_____

Yes **No** Did you receive, sell, send, exchange, or otherwise acquire any virtual currency, such as Bitcoin, Ethereum, Etc.? Please attach a statement.

Yes **No** Did your business have any PPP loan amounts forgiven? If yes, please list amount._____

Yes **No** Did you receive a distribution from your retirement plan because of COVID?

Yes **No** Do you want an electric copy of your tax return instead of a paper copy?

Yes **No** Did you contribute at least $300 in 2020 to a qualified not for profit via cash, check, credit card, or debit card? List details on page 2.

If you are due a refund, we will request that you are sent a check unless you list your bank account information below for direct deposit:

Name of Bank_____ Routing Number_____
Account Number_____ Checking or Savings_____

If you made estimated payments for tax year 2020 list them below:

	Federal			State	
QTR	Date	Amount	QTR	Date	Amount
1st			1st		
2nd			2nd		
3rd			3rd		
4th			4th		

Please let us know the following if you have a Health Savings Account (HSA)

Is your HSA a family plan or individual plan?_____
What were your total medical expenses paid out of your HSA account during the year?_____
What did you contribute personally to your HSA (that is not listed on your W-2)?_____
Please provide us your 1099-SA and form 5498-SA showing 2020 contributions/distributions to your HSA.

Please let us know what you contributed to your IRA in 2020 (not through work)

Taxpayer IRA Amount:_____ ROTH IRA Amount:_____
Spouse IRA Amount:_____ ROTH IRA Amount:_____

Please let us know the following:

_____ Amount paid in college tuition in 2020 (you must attach 1098-T & account transcript/canceled checks)
_____ Amount paid for college text books in 2020
_____ Contributions made to an Indiana 529 college savings plan in 2020 include plan # _____
_____ Educator expenses you paid out of pocket (if you are a teacher K-12)
_____ Fees to a day care provider so you could work or attend school
Name, address and ID number of provider: _____
_____
_____ Property taxes paid on your primary residence
_____ Property taxes paid on your 2nd home
_____ Student loan interest paid in 2020, provide copy of 1098-E

The Standard Deduction has almost doubled under the new tax law. You are either allowed to take the total amount of your itemized deductions or the standard deduction. If you have itemized your deductions in the past or if you believe you will have more than $12,400 (single) or $24,800 (married) in deductions then please give us:

All of the medical expenses paid (not through HSA or FSA):

Prescription medicines and drugs _____
Doctor, dentist, specialists, nurses, etc. _____
Hospitals & nursing homes _____
Health insurance premiums (not paid by through your employer) _____
Long term care premiums Taxpayer_____ Spouse _____
# of medical miles driven _____
Other, please explain _____

Sales tax paid on the purchase of a brand new car, boat, or RV _____

From your vehicle registration statement please provide the following:

EX Tax_____ EX Credit_____ DAV Credit_____

Cash contributions to charities or send receipts, donation letters, or cancelled checks (you must have a receipt from the charity that states no goods or services were received for all donations over $250)

Name		Date		Dollar Amount	
Name		Date		Dollar Amount	
Name		Date		Dollar Amount	
Name		Date		Dollar Amount	
Name		Date		Dollar Amount	

Non-cash contributions to charities, (or send receipts with description of items donated and thrift shop values)

Name _____ Date _____ Dollar Amount _____
Name _____ Date _____ Dollar Amount _____
Name _____ Date _____ Dollar Amount _____

Number of Charitable miles driven _____

If you have a business, rental property, or farm on your personal tax return, please give us your income and expenses listed separately, or ask us for a copy of our business tax outline to help you gather this information.

If your business deducts mileage, please list your total miles and business miles driven.

Total Miles: _____ Business Miles: _____

If you answered Yes to any questions on page 1, please provide more information below. Additionally, is there anything you would like to bring to our attention?

_____
_____
_____
_____
_____
_____
_____
_____

Please give us a copy of the following forms you, your spouse or your dependents received:

Letter from IRS showing your stimulus payment
1095-A regarding your health insurance coverage purchased at healthcare.gov
W-2's received from employers
1099-NEC's for income earned as an independent contractor
1099-INT statements received from a bank for interest paid to you
1099-DIV statements received for dividends
1099-B forms received for the sale of stock or mutual funds.
1099-R forms received from your retirement accounts
1099-G forms for State tax refunds
1099-S forms from the sale of real estate
1099-MISC forms for miscellaneous income
SSA-1099 forms for Social Security benefits
1099-G forms for Unemployment compensation
W-2G forms from gambling income
1098 forms you received for your primary and secondary home showing interest paid
Schedule K-1's you received for business income
All closing statements from the purchase or sale of real estate
Any tax notices you received in 2020
1098-T showing tuition paid during 2020 and proof of your payments made for tuition
1098-E showing student loan interest you paid in 2020
Statement showing cryptocurrency transactions

Please send us an email to Mike@sbscpagroup.com, Brent@sbscpagroup.com or Karena@sbscpagroup.com if you have any questions. We look forward to seeing you and we appreciate your business and the time it takes you to fill out this planner! We are striving to keep you in compliance with all tax laws while minimizing your tax liability.